

Resolution No. (51) of 2014
of the Capital Markets Authority's Board of Commissioners
Regarding
Licensing the Investment Funds Which Have Adjusted Their Situations

Having Perused:

- Law No. (7) of 2010 regarding the "Establishment of Capital Markets Authority and Regulating Securities Activity", and the Executive Bylaw thereof; and
- CMA Board of Commissioners Resolution passed in its meeting No. (21) of 2014 held on 30/9/2014.

The Following Was Resolved

Article (1): Ten investment funds which have adjusted their situations are hereby licensed pursuant to Law No. (7) of 2010, the Executive Bylaw, and the CMA resolutions and regulations in this regard, the names of the mentioned investment funds are as follows:

S/N	Name of Fund
1	Burgan Equity Fund
2	Al Ahli Kuwaiti Funds
3	Al-Themar Securities Fund
4	Al Awaed Real Estate Fund
5	Kuwait Private Equity Opportunities Fund
6	Al Dar Securities Fund
7	Al Ahli Gulf Fund
8	Al-Darij Fund
9	Zajil Fund for Services and telecommunications
10	Mawarid Fund for Industrial and Petroleum services

Article (2): Each of the funds mentioned in Article (1) of this Resolution is licensed for three years starting from its registration in the CMA register. The mentioned funds are exempted from the fee when renewing the license for any other period according to the CMA resolutions.

Article (3): The concerned bodies shall execute this Resolution, each within its jurisdiction. It shall come into force from the date of its issue in the Official Gazette.

Dr. Nayef Falah Al-Hajraf

Chairman, CMA Board of Commissioners

Executive Manager

Issued on 1 / 10 / 2014